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EXECUTIVE OFFICE OF THE PRESIDENT  
NATIONAL SECURITY COUNCIL  
WASHINGTON

March 3, 1950

MEMORANDUM FOR THE DIRECTOR OF CENTRAL INTELLIGENCE

SUBJECT : Appraisal of Foreign Economic Intelligence Requirements,  
Facilities and Arrangements Related to the National Security

REFERENCE: Memo for NSC from Executive Secretary, same subject, dated  
February 7, 1950

The National Security Council, the Secretary of the Treasury, and the Attorney General have approved the proposal by the Acting Chairman, National Security Resources Board, contained in the next-to-the-last paragraph of the enclosure to the reference memorandum on the subject.

The National Security Council accordingly directs the Central Intelligence Agency, in collaboration with the government agencies concerned:

1. To organize and conduct a study of
  - a. Foreign economic intelligence requirements relating to the national security, including requirements for mobilization planning;
  - b. facilities and arrangements currently employed for meeting those requirements;
  - c. the adequacy of such facilities and arrangements; and, where appropriate, means for their improvement.
2. Based on the findings of this study, to prepare for Council consideration and action a comprehensive plan for satisfying the foreign economic intelligence requirements of the national security and for a coordinated interagency effort to this end based on a definite allocation of responsibilities among the agencies concerned.

(signed)

JAMES S. LAY, Jr.  
Executive Secretary

Army review(s) completed.

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